

Lowell Blvd & W 136th Ave
Broomfield 80023

Lake Front HOA
Balance Sheet as of
December 31, 2009

Stillwater Community Management
Arvada, CO 80007

Assets

Current Assets

1000 · Cash - Operating	26,439.24	
1010 · Cash - Reserve	<u>30,405.42</u>	
Total Cash		56,844.66

Other Current Assets

1100 · A/R Homeowners	8,463.47	
1110 · A/R Declarant	(3,000.00)	
1150 · Allowance for Doubtful Accounts	<u>(5,000.00)</u>	
Total Other Current Assets		<u>463.47</u>

Total Assets

57,308.13

Liabilities and Equity

Liabilities

2000 · Accounts Payable	5,268.25	
2100 · Prepaid Assessments	<u>5,897.92</u>	
Total Liabilities		11,166.17

Association Equity

3110 · Equity - Operating Fund	(4,328.08)	
3130 · Equity - Reserve Fund	11,365.28	
3150 · Equity - Working Capital	9,440.00	
Net Income	<u>29,664.76</u>	
Total Equity		<u>46,141.96</u>

Total Liabilities and Equity

57,308.13

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Lake Front HOA
Income Statement
December 31, 2009

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Income	Current Month	Prior Year Month	Current YTD	Prior YTD
4000 · Assessments - Homeowners	7,570.45	4,809.93	74,635.09	46,354.49
4050 · Working Capital	636.00	308.00	4,750.00	3,280.00
4100 · Interest - Operating Fund	-	0.05	0.86	2.59
4120 · Builder Contribution	-	-	-	2,000.00
4200 · Late Fees	138.26	93.08	1,592.28	665.30
4250 · Lien Fee	-	-	100.00	150.00
Total Income	8,344.71	5,211.06	81,078.23	52,452.38
Expense				
5020 · Electric Power	33.52	28.62	380.59	361.59
5120 · Grounds Maintenance	180.00	-	692.51	3,105.08
5140 · Grounds Repair Sprinklers	-	-	585.00	150.00
5180 · Snow Removal	2,442.00	-	5,624.50	3,595.50
5200 · Trash Removal	351.92	258.50	4,068.06	2,278.06
5220 · Water/Sewer	1,587.69	896.89	20,583.70	11,816.38
5300 · Building Repairs - Other	25.00	-	137.00	-
6020 · Administrative	273.54	60.25	1,260.14	800.40
6040 · Audit Tax	-	-	200.00	200.00
6120 · Insurance	499.50	397.63	6,282.13	5,861.96
6160 · Late Fee Processing	45.00	30.00	750.00	355.00
6180 · Legal Fees	95.00	-	345.00	-
6200 · Lein Processing Fees	-	-	-	150.00
6210 · Bad Debt	5,000.00	-	5,000.00	-
6240 · Miscellaneous	-	-	-	98.30
6260 · On-Site Management	-	-	900.00	-
6280 · Postage and Delivery	2.20	5.85	76.59	129.11
6300 · Property Management	450.00	800.00	4,500.00	9,650.00
6340 · Reserve Study	-	250.00	-	500.00
6390 · Bank Fees	27.39	-	68.39	-
6420 · Transfer to Reserve	1,587.00	-	19,000.00	3,784.00
Total Expense	12,599.76	2,727.74	70,453.61	42,835.38
Operating Profit/(Loss)	(4,255.05)	2,483.32	10,624.62	9,617.00
8000 · Transfer from Operating	1,587.00	-	19,000.00	3,784.00
8420 · Interest Reserve Fund	5.01	5.29	40.14	10.61
Reserve Income	1,592.01	5.29	19,040.14	3,794.61
Net Income	(2,663.04)	2,488.61	29,664.76	13,411.61